

THE FOUR FINANCING ROLES OF NWB BANK

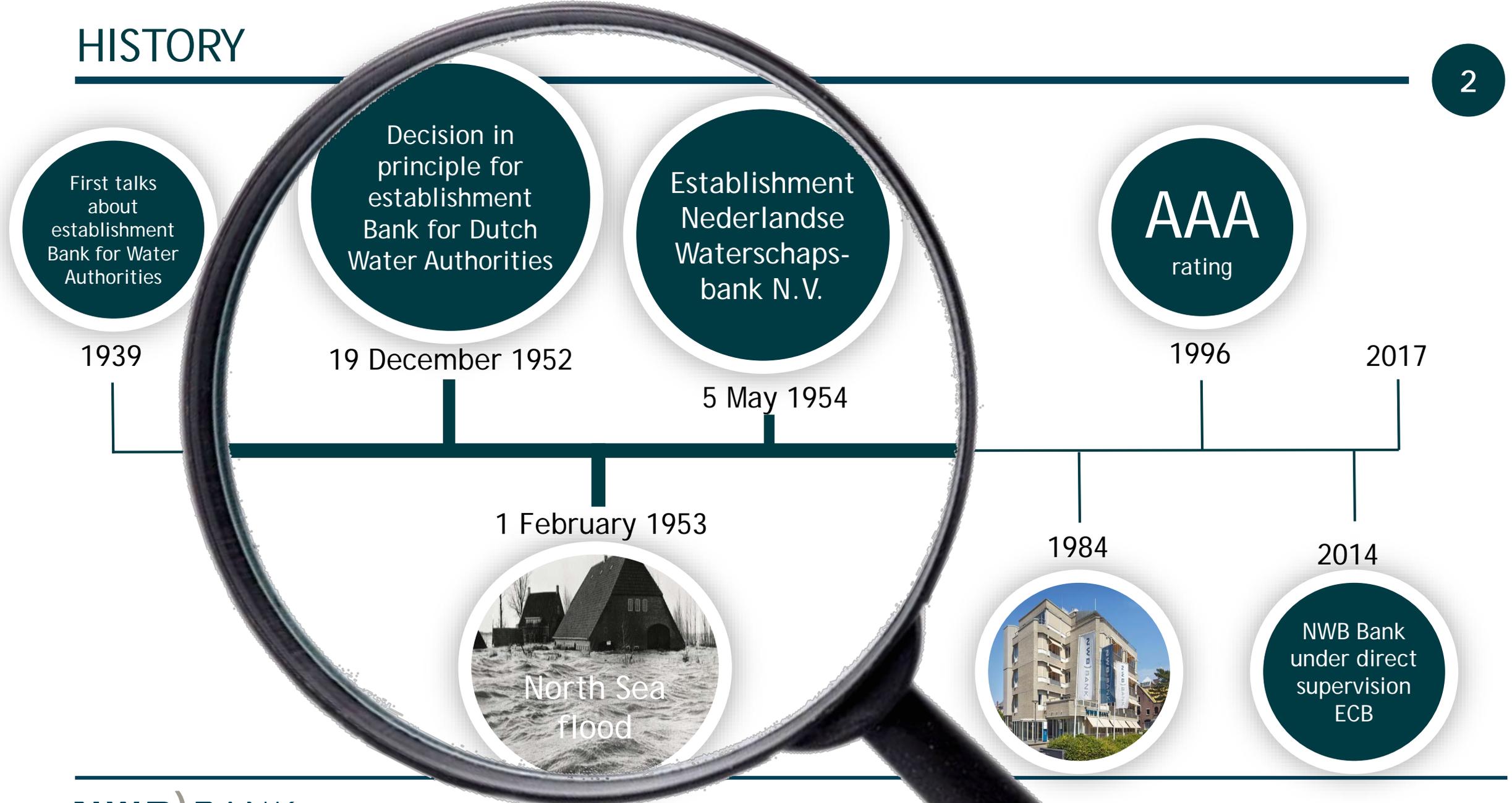
Workshop on the role of public
banks in supporting smart and
resilient infrastructure

11 October 2017

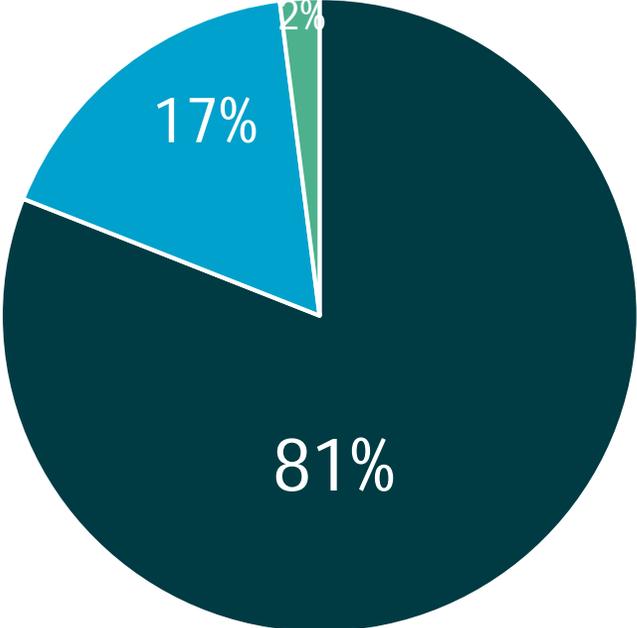
NWB) BANK



HISTORY

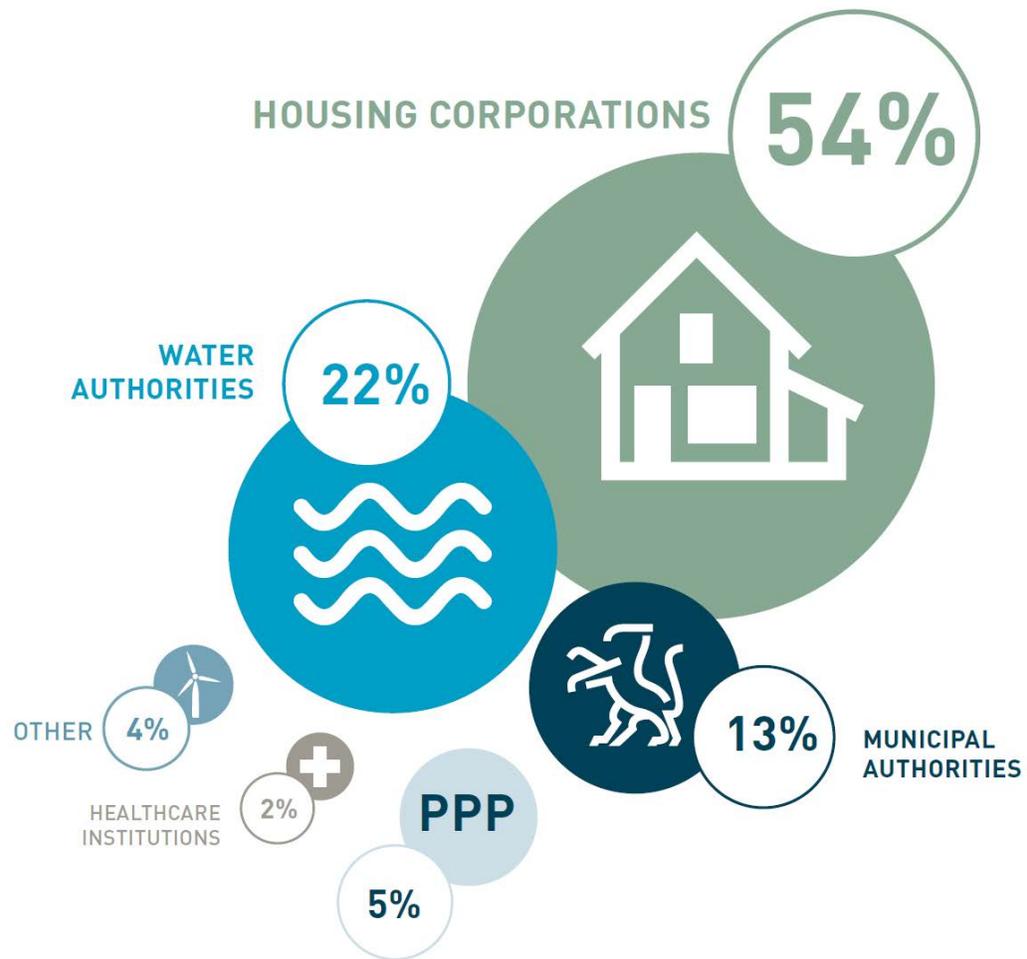


OWNERSHIP STRUCTURE



- Water Authorities
- Dutch State
- Provinces

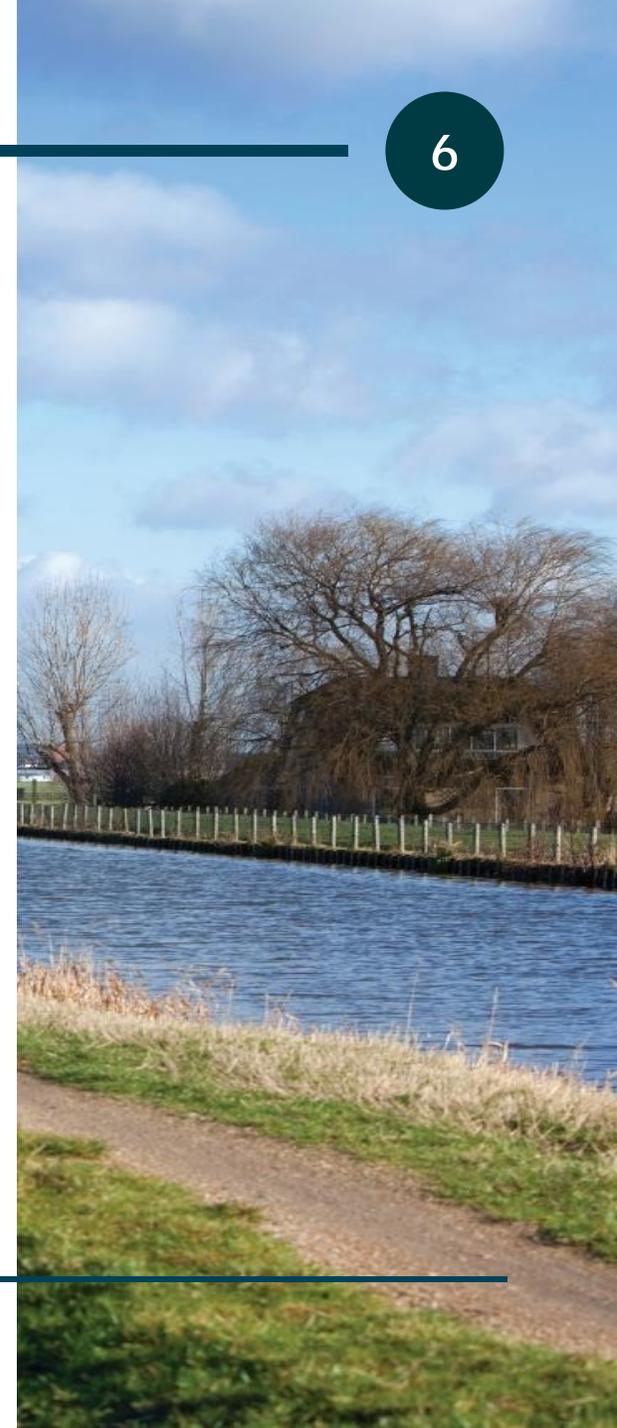


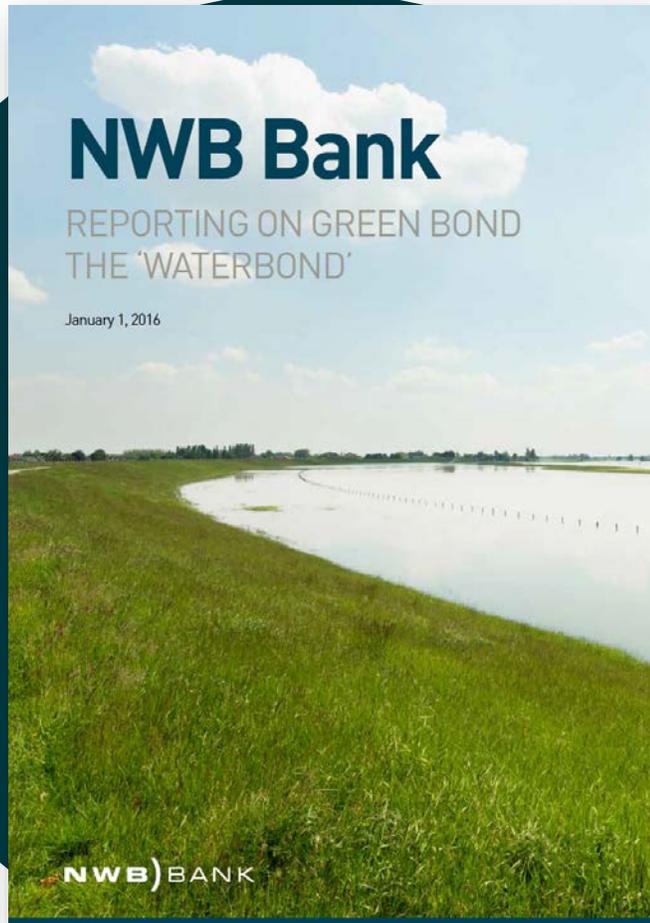




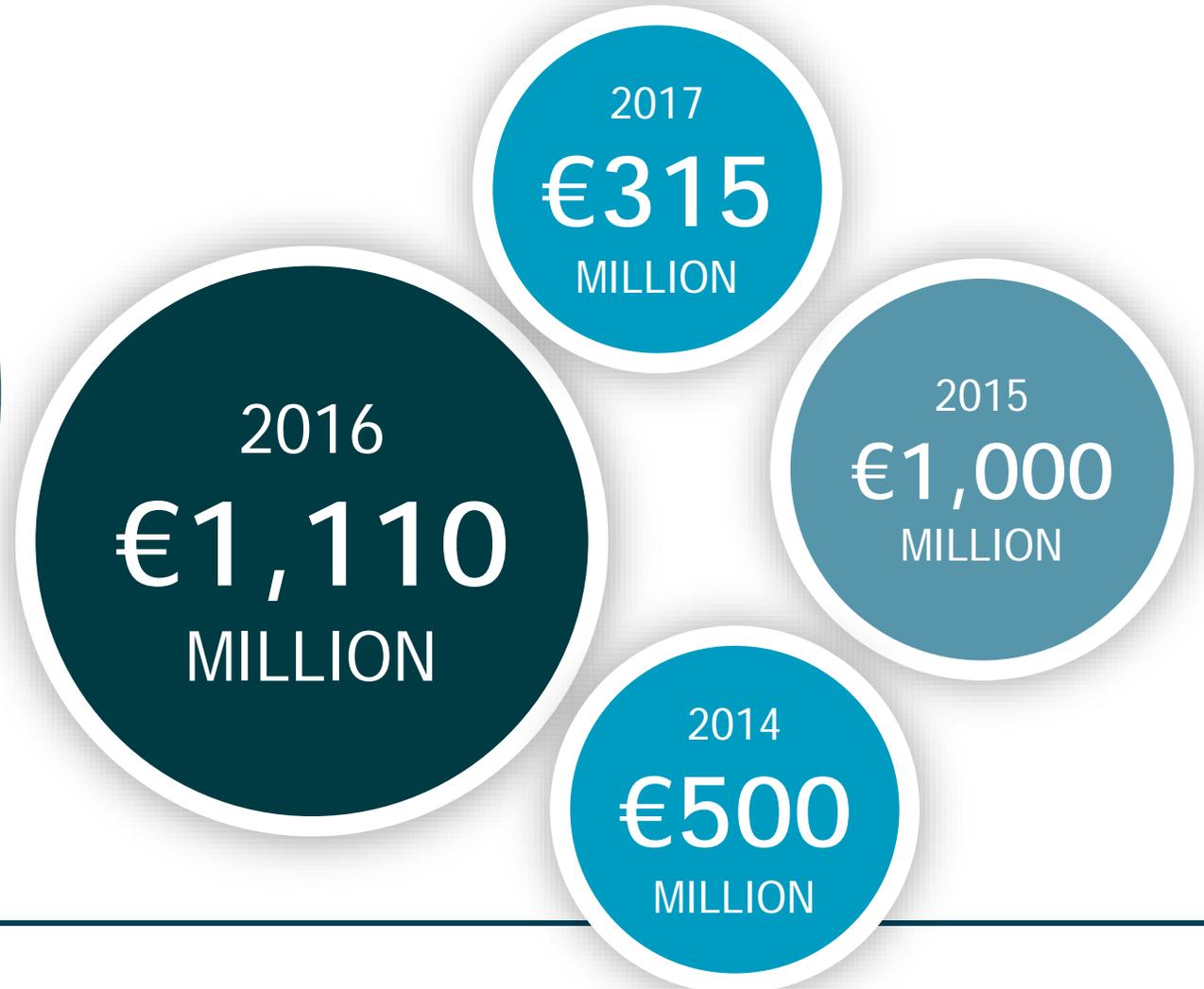
NWB BANK IN ITS AGENCY ROLE

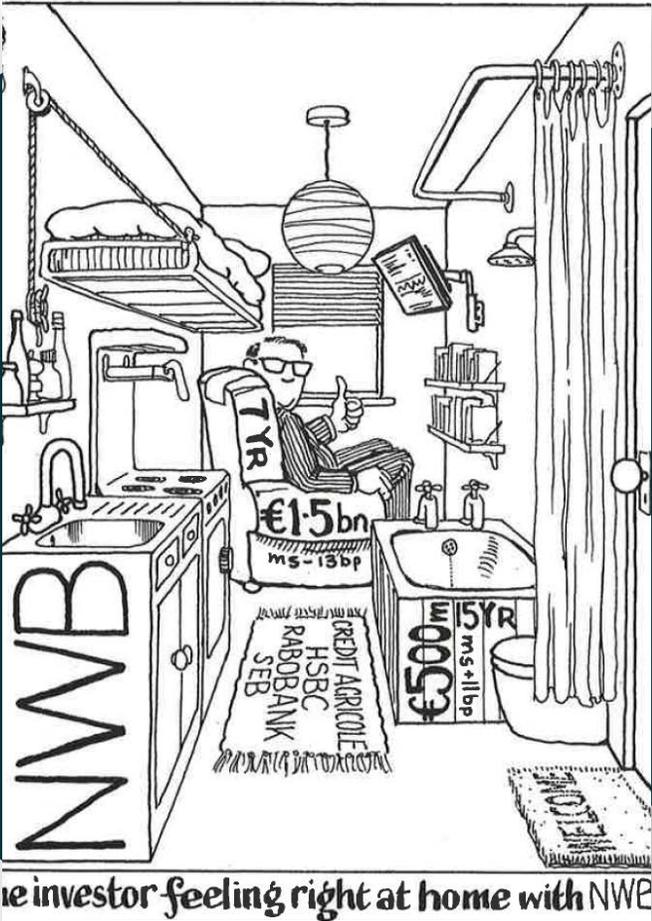
- Funding vehicle for the Dutch public sector
- General balance sheet finance
- Always available for our clients
- Ratings: S&P AAA/Stable/A-1+ Moody's Aaa/Stable/P-1
- Number 6 in World's Safest Bank List





Total issued:





'Most Impressive Social Bond Issuer'



7-yr
€1.5
BILLION

15-yr
€500
MILLION

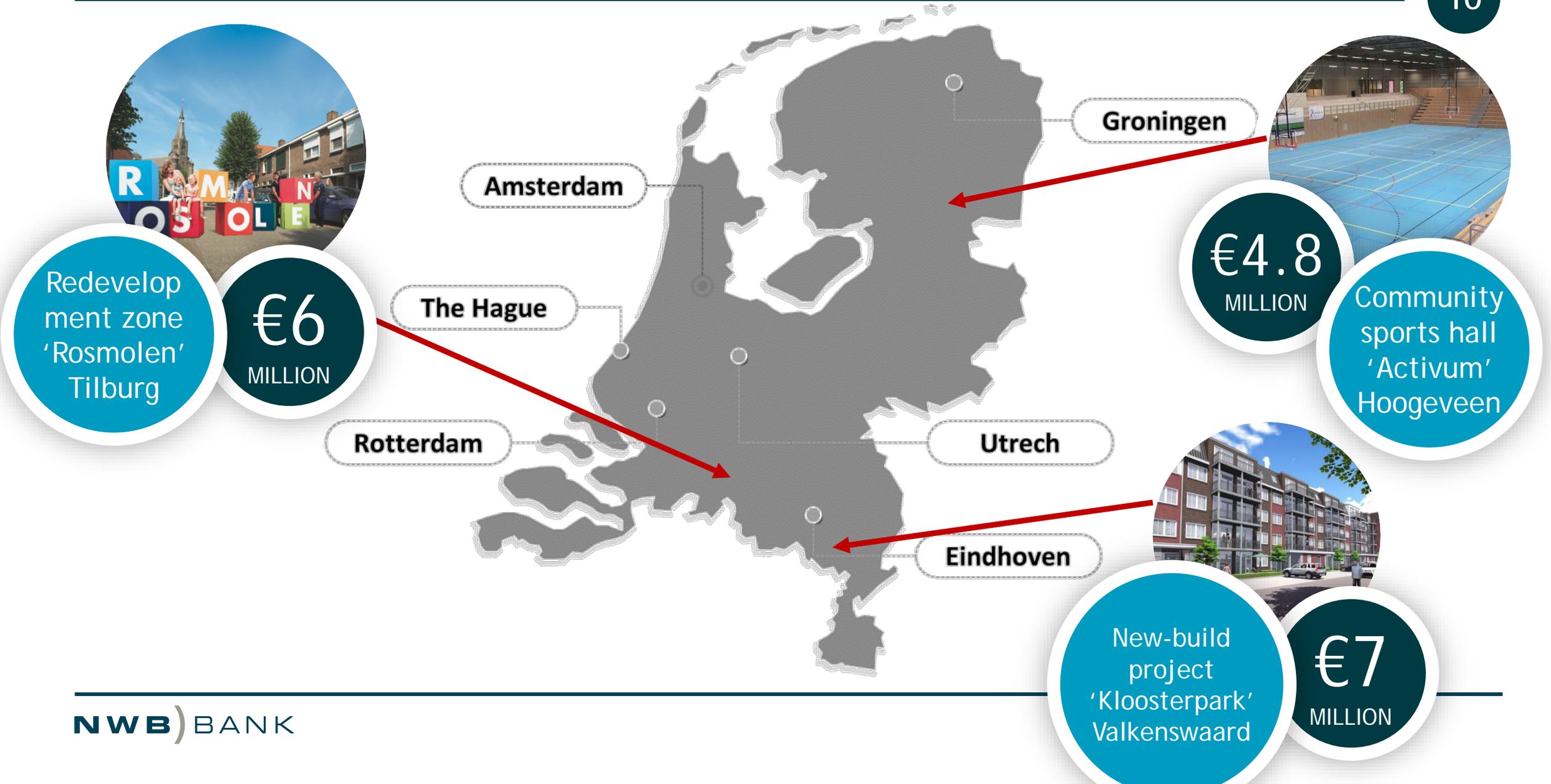
30-yr
€600
MILLION



- Aim of partnership is to finance smaller projects with NWB Bank as local intermediary
- Focus on sustainable public transport, healthcare, education, social housing and renewable energy



PROJECT EXAMPLES PARTNERSHIP EIB & NWB BANK



In 2013 NWB Bank started financing PPP Projects

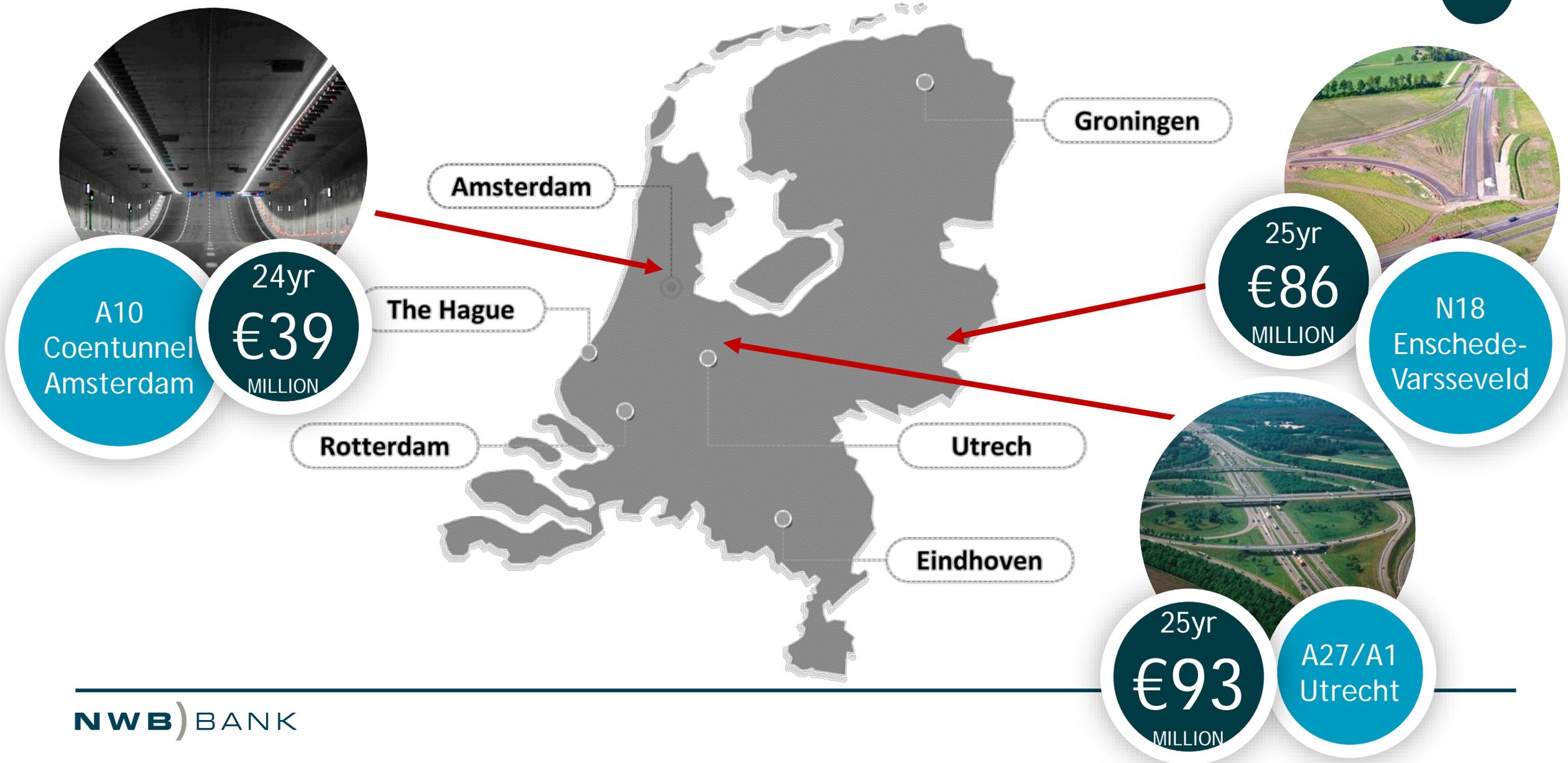
- Increased interest from public sector
- Natural fit
- Market demand long term funding

Advantages of being a public bank:

- ⊕ Longterm take and hold strategy
- ⊕ Fixed rate
- ⊕ Not fee driven
- ⊕ Very low funding costs



PPP INFRASTRUCTURAL PROJECT EXAMPLES





EC-proposals 23 November 2016:

- Plea for more public investment, including preferential risk weight for a.o. infrastructure finance
- **Proportional Leverage Ratio-calculation for “public development credit institutions”** such as NWB Bank
- LR into effect as per 1 January 2019 after co-decision European Commission and European Parliament

THANK YOU FOR YOUR ATTENTION



NWB) BANK

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